

CIN: L51909GJ1997PLC031561

7 Shree Shakti Estate, Behind Milan Complex,  
Sarkhej-Sanand Cross Road, Sarkhej,  
Ahmedabad-382 210 Tel No.: 079-2909 6047  
E-Mail: scf131561@gmail.com, Website: www.scf.in



Date: 28.03.2023

To,  
Department of Corporate Services  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir / Madam,

**Sub: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON TUESDAY, 28<sup>TH</sup> MARCH, 2023 PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

In furtherance to the intimation dated March 22,2023, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. March 28,2023, consider and approved:

- 1.) The issuance of 8,66,70,000 (Eight Crore Sixty Six lacs Seventy thousand ) into equity shares of the Company to the persons who come under Non-Promoters on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, at a price of Rs. 2/- (Rupees Two Only) per Convertible Warrant into Equity Shares aggregating to Rs. 17,33,40,000 (Rupees Seventeen Crore thirty three lacs forty thousand Only ), subject to the approval of regulatory/ statutory authorities and the members of the Company through postal ballot.
2. To approve notice of Postal Ballot General Meeting to seek approval for the above mentioned items as recommended by Board.
3. Appointment of M/s Daksha Negi & Associates, Practicing Company Secretaries to act as Scrutinizer for the process of Postal Ballot.

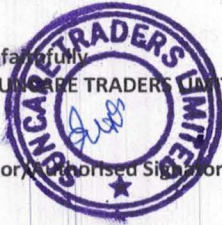
The meeting commenced at **04.15 P.M.** and concluded at **4.45 P.M.**

We request you to please take the above information on your records.

Thanking You,

Yours faithfully,  
FOR SUNCARE TRADERS LIMITED

Director/Authorised Signatory



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Annexure-A

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Issue of upto 8,66,70,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.2/- each on Preferential basis to the non-promoters (Investors)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement preferential allotment etc.)	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of upto 8,66,70,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.2/- each at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Names of the Allottees/Investors	Non -Promoter 1.) Upto 3,00,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.2/- each on Preferential basis to M/s. SHAH ENTERPRISE. 2) Upto 3,00,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.2/- each on Preferential basis to M/s. SAVJANI ENTERPRISE 3.) Upto 2,66,70,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.2/- each on Preferential basis to M/s. SIDDHI POWER LIMITED
b)	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue price shall be the price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
c)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
d)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

